

**The Crisis: 2008-2010**

**Retailers - Who Gains and Who Loses from Recession?**

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**The Worst of It**

Second- and third-tier shopping centres  
Out-of-town retail parks, particularly remote and/or nondescript ones  
Nondescript second and third rank towns such as Northampton, Coventry, Bradford, Banbury, Huddersfield  
Landlords and property developers  
Middle-of-the-road retailers selling to lower income consumers  
  
Low-income areas, former industrial areas of England and Wales  
  
Badly-thought through, costly takeovers  
  
DIY/hardware, furniture, carpets  
Electrical retailing through stores  
Clothing and footwear retailers, particularly middle-of-the-road  
Tired-out City centres  
Butchers  
Premium products/retail formats not meeting valued customer requirements.  
Newsagents, toys,  
Coffee shops

**The Best of It**

London retail  
  
Internet retailing  
  
Centres of high-quality revamped major cities like Birmingham, Leeds, Glasgow, Cardiff  
Food and drink retailers  
Smartish areas of towns with a good range of traffic-builder stores and nice independent stores  
Market towns with significant middle-class enclaves, e.g. Newark, Chipping Norton, Harrogate, Malton etc  
Large aggressive retailers with low cost base that gobble up competitors without overpaying  
Discounters  
Garden products  
Holiday towns with a good reputation  
  
Farmers  
Electronic games  
Green retailing formats that are more than middle-class twaddle  
  
Mother and baby stores  
Bicycles, leisure outerwear, pet shops